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February 20, 2024

By: Haste

An Act relating to state highways; amending 69 O.S. 2021, Section 1501, which relates to the State Highway Construction and Maintenance Fund; allowing certain monies to be transferred from fund; updating statutory language; updating statutory references; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 69 O.S. 2021, Section 1501, is amended to read as follows:

Section 1501. ~~(a)~~ A. All monies received by taxation or otherwise for use on the state highways of this state shall, unless otherwise provided by law, be placed in the State Treasury in a fund to be known as the ~~State Highway Construction and Maintenance Fund~~ "State Highway Construction and Maintenance Fund". The fund shall also consist of revenues specifically apportioned to such fund by provisions of the Oklahoma Statutes.

~~(b)~~ B. All monies remaining in the State Highway Construction and Maintenance Fund created by 69 O.S. 1961, Section 44(d), when ~~this~~ the Oklahoma Highway Code of 1968 becomes effective, and all

1 other assets thereof, and all taxes, revenue and other funds payable
2 to or required to be deposited in such fund under the provisions of
3 other laws when ~~this~~ the Oklahoma Highway Code of 1968 becomes
4 effective, shall be transferred to, be deposited in and be a part of
5 the State Highway Construction and Maintenance Fund created by this
6 section; and the latter fund shall be liable for the payment of all
7 outstanding obligations existing against the former fund.

8 ~~(e)~~ C. Of the monies deposited in the State Highway
9 Construction and Maintenance Fund pursuant to the apportionment of
10 Motor Fuels Tax Fees provided in Section ~~1 of this act~~ 1132.7 of
11 Title 47 of the Oklahoma Statutes, the lesser of Ten Thousand
12 Dollars (\$10,000.00) and one and one-half percent (1 1/2%) of such
13 monies may be used for the development and maintenance of
14 alternative fuel corridors as defined by the Federal Highway
15 Administration.

16 D. Of monies appropriated for each fiscal year and transferred
17 into such fund, the Department of Transportation shall be authorized
18 to transfer Six Million Nine Hundred Thousand Dollars
19 (\$6,900,000.00) to the Public Transit Revolving Fund for uses that
20 are in accordance with Section 4033 of this title.

21 SECTION 2. This act shall become effective July 1, 2024.

22 SECTION 3. It being immediately necessary for the preservation
23 of the public peace, health or safety, an emergency is hereby
24

1 declared to exist, by reason whereof this act shall take effect and
2 be in full force from and after its passage and approval.

3 COMMITTEE REPORT BY: COMMITTEE ON AERONAUTICS AND TRANSPORTATION
4 February 20, 2024 - DO PASS
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